



DECOMMISSIONING FINANCIAL ASSURANCE

Feb. 23, 2010

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Overview

- Decommissioning Financial assurance (DFA) Requirements
 - Status of 2008 shortfalls
 - Regulations
- Financial instruments
- Regulatory Guide RG 1.159
- Enhancing DFA

DFA Requirements

- Status of 2008 Shortfalls
- 77 facilities had adequate assurance
- 21 of 27 Shortfalls Resolved
- 6 plans under review

DFA Requirements (cont'd)

- Regulations
 - Accumulation (§ 50.75)
 - Spending (§ 50.82)
 - 1988 utility-based
 - 1998 utility and merchant plants

Financial Instruments

- Criteria for funding methods
- Variety of instruments § 50.75(e)
 - Cash accumulation
 - Agreement to provide cash
 - Commitment to seek cash
 - Combinations

Financial Instruments, cont'd

- Potential Trends
 - Response to increasing fund balances
 - SAFSTOR to provide DFA
 - Greater reliance on market gains

Financial Instruments, cont'd

DOW JONES HISTORICAL TRENDS

12/1896 through 12/2009

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DG-1229

- Assuring Availability of Funds
- Proposed changes to guidance
- Draft for comment
- Public meeting
- Extensive industry comments

Enhancing DFA

- Shorter term
 - Regulations & Guidance
 - Minimum specified in § 50.75(c)
- Longer term
 - Work with stakeholders to clarify rules
 - Consider probabilistic approach to DFA

Closing

- Past success
- Plan for future
- Confident that funds will be available when needed